

Submitted by: Chair of the Assembly at the  
Request of the Mayor  
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& Brecht  
For Reading: January 9, 2001

MUNICIPALITY OF ANCHORAGE

ALASKA

ORDINANCE NO. AO 2001-5

AN ORDINANCE PROVIDING FOR THE SUBMISSION TO THE QUALIFIED VOTERS OF ANCHORAGE, ALASKA, THE QUESTION OF THE ISSUANCE OF THREE MILLION SIX HUNDRED FIFTY THOUSAND DOLLARS (\$3,650,000) OF GENERAL OBLIGATION BONDS OF THE MUNICIPALITY OF ANCHORAGE TO PAY THE COSTS OF AMBULANCES, EMERGENCY/AREAWIDE COMMUNICATIONS, ANCHORAGE CEMETERY AND RELATED CAPITAL IMPROVEMENTS IN THE MUNICIPALITY OF ANCHORAGE AT AN ELECTION IN AND FOR THE MUNICIPALITY OF ANCHORAGE ON APRIL 3, 2001.

THE ANCHORAGE ASSEMBLY HEREBY ORDAINS:

Section 1. It is hereby determined to be for a public purpose and in the public interest of the Municipality of Anchorage, Alaska (the "Municipality") to incur general obligation bonded indebtedness in an amount not to exceed Three Million Six Hundred Fifty Thousand Dollars (\$3,650,000) for the purpose of paying the costs of acquiring property for, equipping, rehabilitating, improving, constructing and upgrading emergency communications systems and areawide communications systems, purchasing and/or refurbishing medic units (i.e. ambulances), designing and constructing a retaining wall with burial niches (Anchorage Cemetery), and related capital improvements within the Municipality.

Section 2. The sum of not to exceed Three Million Six Hundred Fifty Thousand Dollars (\$3,650,000) shall be borrowed by, for and on behalf of the Municipality for the aforesaid emergency communications systems, areawide communications systems, medic units (i.e. ambulances), retaining wall with burial niches, and related capital improvements, and shall be evidenced by the issuance of general obligation bonds of the Municipality.

1 The bond proceeds shall be used only for payment of capital improvements and costs of  
2 issuance of the bonds. The full faith and credit of the Municipality is pledged for the  
3 payment of the principal of and interest on the bonds, and ad valorem taxes upon all  
4 taxable property in the Municipality shall be levied without limitation as to rate or amount  
5 to pay the principal of and interest on the bonds when due.

Section 3. An election is to be held on April 3, 2001, in and for the Municipality, for  
the purpose of submitting a general obligation bond proposition to the qualified voters of  
the Municipality for approval or rejection. The proposition must receive a majority vote of  
those in the Municipality voting on the question to be approved. The proposition shall be  
substantially in the following form:

PROPOSITION NO.

EMERGENCY/AREAWIDE COMMUNICATIONS SYSTEMS, AMBULANCES,  
ANCHORAGE CEMETERY AND RELATED  
CAPITAL IMPROVEMENT BONDS

Shall Anchorage borrow up to \$3,650,000 through the issuance of general obligation bonds to pay costs of equipping, rehabilitating, improving and constructing emergency communications systems and areawide communications systems, purchasing and/or refurbishing ambulances, designing and constructing a retaining wall with burial niches (Anchorage Cemetery), and related capital improvements within Anchorage?

Voter approval of this bond proposition authorizes for each \$100,000 of assessed taxable property value (based on the estimated total 2001 areawide assessed valuation in Anchorage) an annual increase in taxes of approximately \$2.32 to retire the proposed debt.

The debt shall be paid from real and personal property taxes levied and collected areawide within Anchorage. Anchorage will also pledge its full faith and credit for payment of the bonds.

(No. AO 2001-5)

**Section 4.** The proposition, both for paper ballots and machine ballots, shall be printed on a ballot which may set forth other general obligation bond propositions, and the following words shall be added as appropriate and next to a square provided for marking the ballot or voting by a machine:

**PROPOSITION NO.**

Yes ☐

No ☐

**Section 5.** Section 2 of this Ordinance shall become effective only if the proposition described in Section 3 is approved by a majority of the qualified voters voting on the proposition at the regular election on April 3, 2001. The remaining sections of this Ordinance shall become effective upon passage and approval.

PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this      th day  
of \_\_\_\_\_ 2001

### Chair

**ATTEST:**

**Municipal Clerk**